**Table 54. LNG Cost Components** 

(2002 dollars per mcf)

	Low		High	
Production	\$0.33	Nigeria	\$0.94	Sakhalin
Liquefaction	\$1.08	Algeria	\$1.38	Everywhere except Algeria
Shipping	\$0.45	Venezuala to Elba Island	\$3.09	Australia to Gulf Mexico
Regasification	\$0.35	Gulf of Mexico	\$1.17	Florida
Risk Premium	\$0.45	All new facilities	\$0.45	All new facilities

Source: Energy Information Administration, Office of Integrated Analysis and Forecasting. Gas supply costs are based on a March 31, 2003 report produced under contract to EIA by the Gas Technology Institute (GTI), using a conversion factor of 1,100 Btus/cf. Regasification costs are based on Project Technical Liaison, Inc. estimates. Shipping costs are based on various sources, including www.dataloy.com for transportation distances and the GTI Report. Liquefaction costs are based on the GTI report.